

FIRST SET OF AMENDMENTS TO THE BYLAWS OF
LAKEHURST VILLAGE HOMEOWNERS ASSOCIATION, INC.

ARTICLE XVI; MISCELLANEOUS

By majority vote of a quorum of Members present in person or by proxy at the regular meeting of the Association's Board on April 15, 2019, and as permitted by the governing documents of the Association, Section 1 of Article XVI of the Bylaws of Lakehurst Village Homeowners Association, Inc. is hereby amended to provide for the Association's fiscal year to fully coincide with the calendar year, effective as of Dec. 31, 2006. Therefore, Section 1 of Article XVI of the Bylaws as amended shall now read:

"Section 1. The fiscal year of the Association shall end on the last day of December of every year, except that the first fiscal year shall begin on the date of incorporation."

By majority vote of a quorum of Board Members present in person at the regular meeting of the Association's Board on April 15 2019, and as permitted by the governing documents of the Association, the Bylaws of Lakehurst Village Homeowners Association, Inc. are hereby amended as follows.

ARTICLE V; BOARD OF DIRECTORS – SELECTION – TERM OF OFFICE

Section 1 of Article V of the Bylaws is amended to permit as many as seven (7) positions on the Board of Directors, and to permit a decision on whether to actually expand the number of positions on the Board to be made either by the Board of Directors or by a majority of members present at an annual or special meeting of the membership. Section 1 of Article V of the Bylaws as amended shall now read as follows:

"Section 1. Number. The affairs of this Association shall be managed by a board of directors. Directors shall be Members, which, in the case of corporate Members shall include the officers and directors of each such corporate Member. However, no corporate member shall be qualified to serve on the Board of Directors unless such Member is an owner of record of at least 25% of the full ownership rights to the corresponding lot(s). The number of directors may be increased in number up to seven (7) upon the approval of either the Board of Directors or a majority of the Members present in person or by proxy at a duly-called annual or special meeting of the Association's membership."

ARTICLE VI; NOMINATION AND ELECTION OF DIRECTORS

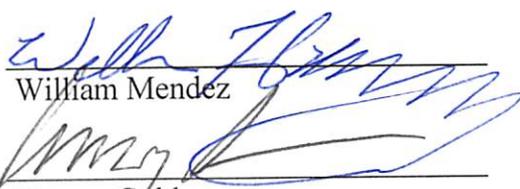
Article VI of the Bylaws is amended to permit vacancies on the Board of Directors to be filled by a vote of the Association's Members at an annual or special meeting of the Association if such vacancies result from an actual increase in the number of director positions to seven (7). A new section shall be added to Article VI of the Bylaws, reading as follows:

“Section 3. Vacancies Resulting From Increase In the Number of Directors. If the Board of Directors is actually expanded to include seven (7) directors, then the vacancies resulting from such expansion may be filled by a vote of the Association’s Members present in person or by proxy at a duly-called annual or special meeting of the Association. To the extent reasonable, feasible and consistent with the provisions of Sections 1 and 2 of this Article VI, those provisions shall be followed in nominating and electing persons to fill those vacancies on the Board of Directors.”

(The above-described amendments to Articles V and VI of the Association’s Bylaws were adopted at the regular meeting of the Board on April 15, 2019, with recognition that some inconsistent provisions in Article VII of the Association’s Articles of Incorporation (which limit the number of directors to six) may ultimately govern.)

IN WITNESS WHEREOF, we the undersigned, being all of the directors of Townhomes at Lakehurst Village Homeowners Association, Inc., have hereunto set our hands this 15 day of April 2019.

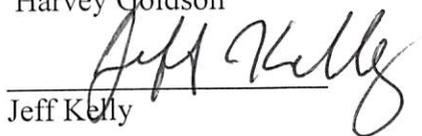
DIRECTORS:



William Mendez



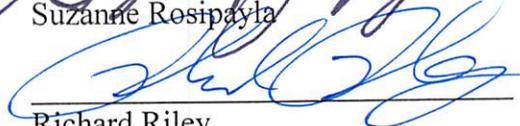
Harvey Goldson



Jeff Kelly



Suzanne Rosipayla

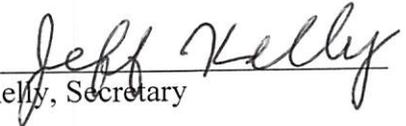


Richard Riley

I, the undersigned, do hereby certify: THAT I am the duly elected and acting Secretary of Townhomes at Lakehurst Village Homeowners Association, Inc., a Colorado nonprofit corporation, and

THAT the foregoing First Set of Amendments To The Bylaws of said Association constitute the Amendments to Bylaws as duly adopted at the regular meeting of the the Association’s Board, after first giving notice of such contemplated action to all Members and allowing opportunity for Members’ comment on 4/15 2019, and June 25, 2007, and that as of the date hereinafter subscribed, unless otherwise specified above regarding the fiscal year, said Bylaws are in full force and effect.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of said Association this 15 day of April, 2019.



Jeff Kelly, Secretary